

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

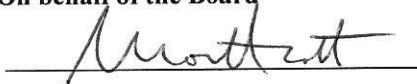
Financial Statements

March 31, 2016

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Financial Position****March 31, 2016**

	2016	2015
<u>ASSETS</u>		
Current		
Cash	\$ 29,728	\$ 53,145
Accounts receivable (Note 3)	6,503	4,040
Goods and services tax receivable	1,666	2,218
Prepaid expenses	1,507	1,454
	<u>39,404</u>	60,857
Investments (Note 4)	416	3,516
Notes receivable (Note 5)	<u>38,950</u>	38,950
	<u>\$ 78,770</u>	<u>\$ 103,323</u>
<u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities	\$ 6,184	\$ 8,598
Deferred revenue (Note 6)	<u>12,237</u>	28,200
	18,421	36,798
<u>NET ASSETS</u>		
Unrestricted	<u>60,349</u>	66,525
	<u>\$ 78,770</u>	<u>\$ 103,323</u>

On behalf of the Board


 Director

See notes to financial statements

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Statement of Revenues and Expenditures
for the year ended March 31, 2016

	2016	2015
Revenue		
Contributions	\$ 299,873	\$ 218,265
Expeditions	171,079	121,607
Fundraising	282,386	451,993
Subsidies and grants	44,287	19,876
	<u>797,625</u>	<u>811,741</u>
Expenses		
Advertising	1,350	-
Bank charges and interest	1,283	431
Expeditions	158,254	113,373
Fundraising	53,233	74,097
Insurance	3,472	3,150
Office and other costs	6,367	6,427
Online donation fees	10,238	11,366
Professional fees	6,400	5,978
Programs and projects	455,280	491,924
Rent	11,400	11,350
Telephone	2,013	1,841
Utilities	1,000	945
Wages and benefits	83,524	151,327
Website and software maintenance	33,687	21,461
	<u>827,501</u>	<u>893,670</u>
Deficiency of revenue over expenses from operations	<u>(29,876)</u>	<u>(81,929)</u>
Other income		
Foreign exchange gain	22,528	2,512
Interest from other sources	1,172	1,852
Investment income	-	343
Gain on disposal of investments	-	2,756
Unrealized (loss) gain on marketable securities	-	(3,002)
	<u>23,700</u>	<u>4,461</u>
Deficiency of revenue over expenses	<u>\$ (6,176)</u>	<u>\$ (77,468)</u>

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Changes in Net Assets
for the year ended March 31, 2016**

	2016	2015
Net assets - beginning of year	\$ 66,525	\$ 143,992
Deficiency of revenue over expenses	<u>(6,176)</u>	<u>(77,468)</u>
Net assets - end of year	<u>\$ 60,349</u>	<u>\$ 66,524</u>

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Statement of Cash Flows
for the year ended March 31, 2016

	2016	2015
Operating activities		
Cash receipts from donors	\$ 803,540	\$ 821,368
Cash paid to suppliers and employees	(829,416)	(894,779)
Interest received	1,172	1,852
Interest paid	-	1
Dividend income	-	343
	<u>(24,704)</u>	<u>(71,215)</u>
Cash flow used by operating activities		
Investing activities		
Repayment of loans and notes receivable	-	35,000
Addition to loans and notes receivable	-	(38,950)
Proceeds from sale of marketable securities	1,287	52,106
Purchase of investments	-	(16,346)
	<u>1,287</u>	<u>31,810</u>
Cash flow from investing activities		
Decrease in cash flow	(23,417)	(39,405)
Cash and cash equivalents - beginning of year	53,145	92,550
Cash and cash equivalents - end of year	\$ 29,728	\$ 53,145
Cash and cash equivalents consists of:		
Cash	<u>\$ 29,728</u>	<u>\$ 53,145</u>