

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Financial Statements

March 31, 2015

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Financial Position****March 31, 2015**

	2015	2014
<u>ASSETS</u>		
Current		
Cash	\$ 53,145	\$ 92,550
Accounts receivable (Note 3)	4,040	-
Goods and services tax receivable	2,218	3,334
Prepaid expenses	1,454	515
	<u>60,857</u>	96,399
Investments (Note 4)	3,516	39,522
Notes receivable (Note 5)	<u>38,950</u>	35,000
	<u>\$ 103,323</u>	<u>\$ 170,921</u>
<u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities	\$ 8,599	\$ 9,884
Deferred revenue (Note 6)	28,200	17,045
	<u>36,799</u>	26,929
<u>NET ASSETS</u>		
Unrestricted	<u>66,524</u>	143,992
	<u>\$ 103,323</u>	<u>\$ 170,921</u>

On behalf of the Board

_____ Director

See notes to financial statements

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Statement of Revenues and Expenditures
for the year ended March 31, 2015

	2015	2014
Revenue		
Contributions	\$ 344,673	\$ 352,559
Fundraising	447,192	485,654
Subsidies and grants	19,876	14,637
	<u>811,741</u>	<u>852,850</u>
Expenses		
Advertising	-	2,753
Bank charges and interest	431	167
Fundraising	85,463	131,448
Insurance	3,150	2,725
Office and other costs	27,888	17,155
Professional fees	5,978	10,974
Programs, projects, and expeditions	605,297	621,078
Rent	11,350	11,050
Telephone	1,841	2,031
Utilities	945	1,230
Wages and benefits	151,327	122,833
	<u>893,670</u>	<u>923,444</u>
Deficiency of revenue over expenses from operations	<u>(81,929)</u>	<u>(70,594)</u>
Other income		
Foreign exchange gain (loss)	2,512	(11)
Interest from other sources	1,852	-
Investment income	343	2,132
Gain (loss) on disposal of investments	2,756	(2,785)
Unrealized (loss) gain on marketable securities	(3,002)	2,907
	<u>4,461</u>	<u>2,243</u>
Deficiency of revenue over expenses	<u>\$ (77,468)</u>	<u>\$ (68,351)</u>

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Changes in Net Assets
for the year ended March 31, 2015**

	2015	2014
Net assets - beginning of year	\$ 143,992	\$ 212,343
Deficiency of revenue over expenses	<u>(77,468)</u>	<u>(68,351)</u>
Net assets - end of year	<u>\$ 66,524</u>	<u>\$ 143,992</u>

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Statement of Cash Flows
for the year ended March 31, 2015

	2015	2014
Operating activities		
Cash receipts from customers	\$ 821,369	\$ 830,729
Cash paid to suppliers and employees	(894,779)	(919,047)
Interest received	1,852	-
Dividend income	343	2,132
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Cash flow used by operating activities	(71,215)	(86,186)
Investing activities		
Repayment of loans and notes receivable	35,000	-
Addition to loans and notes receivable	(38,950)	(35,000)
Proceeds from sale of marketable securities	52,106	86,669
Purchase of investments	(16,346)	(23,665)
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Cash flow from investing activities	31,810	28,004
Decrease in cash flow	(39,405)	(58,182)
Cash and cash equivalents - beginning of year	92,550	150,732
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Cash and cash equivalents - end of year	\$ 53,145	\$ 92,550
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Cash and cash equivalents consists of:		
Cash	\$ 53,145	\$ 92,550
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