

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Financial Statements

Year Ended March 31, 2014

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Financial Position****March 31, 2014**

	2014	2013 <i>Re-stated</i>
ASSETS		
CURRENT		
Cash	\$ 92,550	\$ 150,732
Government remittances receivable	3,334	2,122
Prepaid expenses	515	515
	<u>96,399</u>	<u>153,369</u>
INVESTMENTS (Note 3)	39,522	102,404
LOANS RECEIVABLE (Note 4)	<u>35,000</u>	<u>-</u>
	<u>\$ 170,921</u>	<u>\$ 255,773</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 9,884	\$ 4,275
Deferred income	17,045	39,155
	<u>26,929</u>	<u>43,430</u>
NET ASSETS		
UNRESTRICTED	<u>143,992</u>	<u>212,343</u>
	<u>\$ 170,921</u>	<u>\$ 255,773</u>

On behalf of the Board

Director

See notes to financial statements

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Revenues and Expenditures**

Year Ended March 31, 2014

	2014	2013
REVENUE		
Contributions	\$ 352,559	\$ 213,739
Fundraising	485,654	490,792
Subsidies and grants	14,637	30,940
	<u>852,850</u>	<u>735,471</u>
EXPENSES		
Advertising	2,753	-
Bank charges and interest	167	158
Fundraising	131,448	135,252
Insurance	2,725	2,696
Office and other costs	17,155	9,148
Professional fees	10,974	4,186
Programs, projects, and expeditions	621,078	459,335
Rent	11,050	9,900
Telephone	2,031	1,995
Utilities	1,230	736
Wages and benefits	122,833	84,165
	<u>923,444</u>	<u>707,571</u>
(DEFICIENCY) EXCESS FROM OPERATIONS	<u>(70,594)</u>	<u>27,900</u>
OTHER INCOME		
Foreign exchange loss	(11)	(55)
Investment income	2,132	2,092
Loss on disposal of investments	(2,785)	(218)
Unrealized gains on marketable securities	2,907	1,375
	<u>2,243</u>	<u>3,194</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	<u>\$ (68,351)</u>	<u>\$ 31,094</u>

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Changes in Net Assets****Year Ended March 31, 2014**

	2014	2013
BALANCE - BEGINNING OF YEAR	\$ 212,343	\$ 181,249
(Deficiency) excess of revenue over expenses	<u>(68,351)</u>	<u>31,094</u>
BALANCE - END OF YEAR	<u>\$ 143,992</u>	<u>\$ 212,343</u>

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Statement of Cash Flows
Year Ended March 31, 2014

	2014	2013 <i>Re-stated</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	\$ 831,660	\$ 777,200
Cash paid to suppliers and employees	<u>(917,835)</u>	<u>(707,325)</u>
Cash flow (used by) from operating activities	<u>(86,175)</u>	69,875
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to loans and notes receivable	(35,000)	-
Purchase of investments	<u>(23,665)</u>	<u>(34,259)</u>
Proceeds on disposal of investments	<u>86,669</u>	<u>22,209</u>
Cash flow from (used by) investing activities	<u>28,004</u>	<u>(12,050)</u>
OTHER CASH FLOW ITEMS		
Foreign exchange loss	<u>(11)</u>	<u>(55)</u>
(DECREASE) INCREASE IN CASH FLOW	(58,182)	57,770
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>150,732</u>	<u>92,962</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 92,550	\$ 150,732
CASH AND CASH EQUIVALENTS CONSIST OF:		
Cash	<u>\$ 92,550</u>	<u>\$ 150,732</u>