

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Auditor's Report and Financial Statements

March 31, 2013

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Financial Position****March 31, 2013**

	<i>March 31</i> 2013	<i>March 31</i> 2012	<i>April 1</i> 2011
ASSETS			
Current			
Cash	\$ 150,732	\$ 92,962	\$ 165,458
Government remittances receivable	2,122	2,605	668
Prepaid expenses	514	486	8,715
	<u>153,368</u>	<u>96,053</u>	<u>174,841</u>
Investments (Note 4)	<u>102,404</u>	<u>89,195</u>	<u>5,591</u>
	<u>\$ 255,772</u>	<u>\$ 185,248</u>	<u>\$ 180,432</u>
LIABILITIES			
Current			
Accounts payable and accrued liabilities	\$ 4,274	\$ 4,000	\$ 1,800
NET ASSETS			
Unrestricted	<u>251,498</u>	<u>181,248</u>	<u>178,632</u>
	<u>\$ 255,772</u>	<u>\$ 185,248</u>	<u>\$ 180,432</u>

On behalf of the Board

Director

See notes to financial statements

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Statement of Operations
Year Ended March 31, 2013

	2013	2012
Revenues		
Contributions	\$ 252,894	\$ 194,529
Fundraising	490,792	441,789
Grants	30,940	34,257
	<u>774,626</u>	<u>670,575</u>
Expenses		
Bank charges	157	187
Fundraising	135,252	65,041
Insurance	2,696	2,956
Memberships and licenses	1,460	-
Office and other costs	7,688	19,049
Professional fees	4,186	6,936
Programs, projects, and expeditions	459,335	478,263
Rent	9,900	11,670
Salaries and wages	84,165	84,175
Utilities	2,731	469
	<u>707,570</u>	<u>668,746</u>
Income from operations	67,056	1,829
Other income		
Foreign exchange (loss) gain	(55)	327
Investment income	2,092	1,539
Loss on sale of investments	(218)	-
Unrealized gain (loss) on investments	1,375	(1,079)
	<u>1,375</u>	<u>(1,079)</u>
Excess of revenues over expenses	\$ 70,250	\$ 2,616

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF**Statement of Changes in Net Assets****Year Ended March 31, 2013**

	2013	2012
BALANCE - BEGINNING OF YEAR	\$ 181,248	\$ 178,632
Excess of revenues over expenses	<u>70,250</u>	<u>2,616</u>
BALANCE - END OF YEAR	<u>\$ 251,498</u>	<u>\$ 181,248</u>

CANADIAN HUMANITARIAN ORGANIZATION FOR INTERNATIONAL RELIEF

Statement of Cash Flows
Year Ended March 31, 2013

	2013	2012
OPERATING ACTIVITIES		
Cash receipts from contributions, fundraising and grants	\$ 777,144	\$ 669,425
Cash paid to suppliers and employees	<u>(707,324)</u>	<u>(658,317)</u>
Cash flow from operating activities	<u>69,820</u>	11,108
INVESTING ACTIVITIES		
Purchase of investments	(34,259)	(83,604)
Proceeds on disposal of investments	<u>22,209</u>	<u>-</u>
Cash flow used by investing activities	<u>(12,050)</u>	(83,604)
INCREASE (DECREASE) IN CASH FLOW	57,770	(72,496)
CASH - BEGINNING OF YEAR	<u>92,962</u>	165,458
CASH - END OF YEAR	<u>\$ 150,732</u>	<u>\$ 92,962</u>
CASH AND CASH EQUIVALENTS CONSIST OF:		
Cash	<u>\$ 150,732</u>	<u>\$ 92,962</u>